

### About Shore Capital

- > An independent investment group specialising in principal finance, equity capital market activities and alternative asset management
- > Founded in 1985 with offices in Guernsey, London, Liverpool, Edinburgh, Berlin and an affiliate office in Dubai
- > A leading London market maker covering over 1,500 stocks – third largest market-maker on AIM by both value and volume of trades

### Principal Finance

- > Shore Capital maintains a substantial war-chest for acquisitions or principal finance activities
- > Recent transaction: Spectrum Investments Ltd. Spectrum's subsidiary, DBD, holds microwave radio spectrum licences with coverage across Germany and has an extensive national network of towers, transmitters and control equipment. In March 2015 DBD signed a Sale and Purchase Agreement to sell its interest in national radio spectrum licences together with six regional radio spectrum licences to Deutsche Telekom AG for €15.45m.

### Equity Capital Markets

#### 1. Market Making

- > Leading market maker covering over 1,500 stocks – third largest market-maker on AIM by both value and volume of trades
- > Comprehensive coverage to UK retail brokerage community as well as multiple institutional investors and hedge funds

#### 2. Sales, distribution and research

- > Research published on +200 companies, distributed to over 500 institutions across the UK & Ireland
- > Ranked No. 1 for insurance and retail, and in the top five sector rankings for financials, leisure & gaming, strategy, consumer goods and healthcare, in the prestigious Exel survey 2015.

#### 3. Corporate Finance

- > Full service function: fundraisings, take-over code, M&A; acting as Sponsor on the Main Market and NOMAD on AIM. Over £3.6bn raised since Jan 2014.
- > Advising 70 retained corporate clients, including WM Morrison Supermarkets plc and A.G Barr plc.

### Alternative Asset Management

20 year track record, over £800m under management

#### 1. German Property

- > Puma Brandenburg manages c.€650m of investment properties and assets across Germany.
- > In June 2015 Brandenburg Realty announced its final close raising €150m from institutional investors and family offices

#### 2. UK Property

- > Delivered 39% IRR on our UK commercial property fund launched in 2002 and realised in 2006

#### 3. Growth Capital

- > St Peter Port – AIM listed specialist fund for development capital/pre-IPO opportunities

#### 4. Venture Capital Trusts (the Puma VCTs)

- > Risk averse approach seeking to provide secured finance for growing businesses has resulted in a market leading track record for limited life VCTs. Puma VCT 12 raised £31m and was the largest planned exit VCT in the 2015/2016 tax year.

#### 5. Puma EIS

- > Adopts a similar asset-backed strategy to that successfully deployed by the Puma VCTs to provide EIS benefits across a carefully managed portfolio.

#### 6. Puma Heritage plc and AIM IHT Portfolio

- > Puma Heritage focus is on secured lending to established companies. Investments in the company are intended to benefit from 100% relief from IHT after 2 years.
- > Puma AIM IHT is a discretionary portfolio service that seeks to mitigate IHT by investing in a portfolio of selected AIM stocks. Also available within an ISA.

### Market Information (as at 31 October 2016)

Symbol	SGR
Market	AIM
Market Cap	£52m
Shares in issue	21.768m
Share price	240p
Shares not in public hands	53.44 %

### Shareholders over 3% (as at 31 October 2016)

Howard Shore	41.07%
Graham Shore	9.01%
JP Morgan Asset Management	7.78%
Aralon Resources and Investment	5.82%
Miton Group plc	5.28%
Kevin Spencer and Zenith Insurance	4.95%
Helium Special Situations Fund	3.20%

### Share price performance over 36 months



### Key Financials

	Interim 2016	2015	2014
Revenue	£18.0m	£42.0m	£40.6m
Pre-tax profit	£2.4m	£11.7m	£8.3m
EPS (p)	6.5	27.1	21.6
DPS (p)	0.0	0.0*	10.0
Cash on B/S	£16m	£22.1m	£30.7m

\* The Company returned capital of £10m to shareholders

### Board Members and Key Management

#### Directors

Howard Shore – Executive Chairman  
Lynn Bruce – Executive Director  
Dr Zvi Marom – Non Executive Director  
James Rosenwald III – Non Executive Director

#### Senior Advisor

Lord Jeffrey Sterling of Plaistow GCVO, CBE

#### Key Management

Simon Fine – CEO of Equity Capital Markets  
David Kaye – CEO of Asset Management  
Michael Van Messel – Head of Finance and Tax  
Dru Danford – Head of Corporate Finance  
Thomas Marlinghaus – COO of Berlin office

### Press Enquiries: Bell Pottinger

Olly Scott, Zoe Pocock  
shorecapital@bellpottinger.co.uk



**SHORE CAPITAL**  
EXCELLENCE INTEGRATED  
[www.shorecap.gg](http://www.shorecap.gg)  
October 2016

### General Enquiries: Shore Capital

+44 (0) 207 408 4090

**Important Notice:** This fact sheet is for informational and discussion purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase any security. Past performance is not necessarily indicative of future results. Neither Shore Capital Group Limited ("Shore Capital") nor any of its affiliates nor any of their respective directors, officers or employees have made any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of any of the information contained herein (including but not limited to information obtained from third parties unrelated to Shore Capital), and they expressly disclaim any responsibility or liability thereof. Neither Shore Capital nor any of its respective affiliates have any responsibility to update any of the information provided in this summary document. © Shore Capital Group Limited 2016. All rights reserved.